**Project Design Phase-I**

**Proposed Solution**

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| Date | 19 September 2022 |
| Team ID | PNT2022TMID30874 |
| Project Name | Intelligent vehicle damage and cost estimator |
| Maximum Marks | 2 Marks |

**Proposed Solution:**

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | To estimate the cost of the damaged vehicles for insurance companies |
|  | Idea / Solution description | * A machine learning application helps to find the cost of the damaged vehicles by using the data sets feed to the program * Consumer can easily identify the state of the vehicle that with cost price to required |
|  | Novelty / Uniqueness | * Easier recording and reporting * Increased work efficiency * Easy of use |
|  | Social Impact / Customer Satisfaction | * Increased customer satisfaction * Remote monitoring * Help to make on spot estimation |
|  | Business Model (Revenue Model) | * It is efficient method that provides quick results to the customers |
|  | Scalability of the Solution | * It estimated calculations depends on the number of data sets used in the program |